EXAMBEES DAILY CURRENT AFFAIRS 2nd July, 2020

NATIONAL

- Amid the tension on the border with China, the **Defence Acquisition Council**, chaired by Defence Minister Rajnath Singh approved deals worth 38,900 crore. These include procurement of 21 **MiG-29** fighter jets for the Indian Air Force (IAF), upgrade of 59 MiG-29s and acquirement of 12 Su-30 MKI aircraft. The approvals come a week after Mr. Singh's visit to Moscow for the Victory Day Parade.
 - The Defence Acquisition Council is the highest decision-making body in the Defence Ministry for deciding on new policies and capital acquisitions for the three services (Army, Navy and Air Force) and the Indian Coast Guard.
- 2. The Delhi government inaugurated India's first plasma bank at ILBS Hospital in Vasant Kunj.
- 3. The Saharanpur Divisional Commissioner has sent a proposal to the Uttar Pradesh government to declare the Shivalik forest in the Saharanpur circle a tiger reserve.
- 4. Former Reserve Bank of India Governor C. Rangarajan has been conferred the P.C Mahalanobis Lifetime Achievement Award in recognition to official statistics.



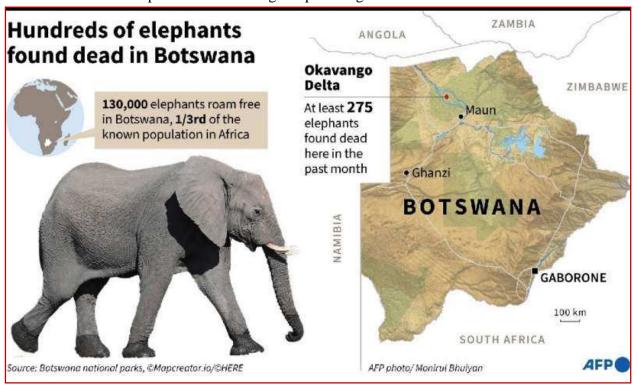


Former RBI Governor C. Rangarajan; Logo of software developer Zoho Corporation

- 5. **India's trade deficit with China fell to \$48.66 billion in 2019-**20 on account of the decline in imports from the neighbouring country, according to government data
- 6. As 'vocal for local' gains currency, the Khadi and Village industries Commission (KVIC) is pushing Agra's shoe manufacturers to try khadi as an alternative to natural and synthetic leather.
- 7. Software developer **Zoho Corporation** has made available its document scanner app as an alternative to Chinese application CamScanner.

INTERNATIONAL

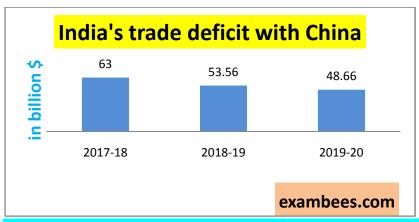
- 1. A group of officials from the George W. Bush presidency have joined forces to form a new Super PAC (Political Action Committee) to gather support from the Republicans for presumptive **Democratic presidential candidate Joe Biden.**
- 2. The Saudi-led military coalition confirmed it has launched a major operation against **Yemen's Houthis** and warned it would target the rebel leadership following missile and drone attacks on the kingdom.
- 3. Hundreds of elephants have died mysteriously in Botswana's famed Okavango delta, the head of the wildlife department said ruling out poaching as the tusks were found intact.



- 4. An appeals court judge in New York has lifted a temporary ban on the publication of a potentially explosive 'tell-all' book by President Donald trump's niece, court documents showed.
- 5. With Russians over-whelming backing a set of constitutional amendments in a referendum, Vladimir Putin can potentially stay in power for two more six-year terms after his term expires in 2024.

ECONOMY

1. India's trade deficit with China reduces to to \$48.66 billion in 2019-20 on an account of decline in imports from the neighbouring country, according to the government data. This may be attributed to the Covid-19 forced slackening of import.



- 2. Private trains to run by 2023 in order to reduce railways' debt burden as decision taken by the Central government. As per the Railway board chairman VK Yadav private operators will be leased with passenger trains for 35 years lease. Indigo, Vistara, MakeMyTrip, SpiceJet are reportedly likely to bid for operating private trains.
- 3. The National Highway Authority of India (NHAI) has set up a 4 member search cumselection panel, comprising HDFC chairman Deepak Parekh and former highway secretary Sanjay Mitra, to appoint a chairman and two independent directors, to manage its **Infrastructure Investment Trust (InvIT)**
 - NHAI is in the process of setting up an InvIT, a new company to act as the investment manager to the proposed InvIT.
 - As NHAI InvIT shall be the first InvIT to be sponsored by any government or semi government entity in the country.



- 4. India needs foreign direct investment (FDI) worth Rs 50- 60 lakh crore to boost the economy mainly in the infrastructure sector as well as MSME sector.
- 5. Bank credit and deposits grew 6.18% and 11% to Rs. 102.45 lakh crore and 138.67 lakh crore, respectively, the fortnight ended in June 19, according to RBI. This greater than what happened in June 21, 2019.
- 6. India's gold imports plunged 86% year-on-year in June due to record high prices, international air travel banned and many shops has been banned due to Covid-19 forced lockdown.

7. The Consortium of Indian Associations (CIA) has urged the Centre to develop a **Udyog Setu**, a mobile application, similar to Aarogya Setu to bail out the Micro, Small and medium Enterprises (MSMEs) that have been badly hit by Covid -19.

GAMES

1. Former Sri Lankan cricketer Kumar Sangakkara was questioned for nearly 10 hours by detectives probing allegations that the 2011 Cricket World Cup final was fixed under his captaincy.





Kumar Sangakkara (L); Sir Everton Weekes (R)

- 2. Cricket Australia has decided to drop Dukes balls from 2020-21. Dukes balls will be replaced by **Kookabura** for the entire 2020-21 First Class season.
- 3. Legendary batsman Everton Weekes, the last of the famed 'Three Ws' of West Indies Cricket, passed away at the age of 95 years. The other two illustrious are Frank Worrell and Clyde Walcott who passed in 1967 and 2006 respectively.
- 4. Cricket Association of Bengal (CAB) has announced that **Everton Weekes** would be featured in the proposed museum at the Eden Gardens.

Exambees.com Daily Current Affairs Assessment

- Q.1 Which of the following software developer has made available its document scanner app as an alternative to Chinese application CamScanner?
 - A. Zoho Corporation
 - B. Microsoft Corporation
 - C. Cognizant
 - D. Intuit
- Q.2 India defeated Sri Lanka in 2011 Cricket World Cup final in which Sri Lankan side was led by -

A. Mahela Jayawardene
B. Tilakratne Dilshan
C. Kumar Sangakkara
D. Lasith Malinga
Q.3 Who among the following post World War II legendary West Indies batsman died recently?
A. Frank Worrell
B. Clyde Walcott
C. Everton Weekes
D. None of these
Q.4 Amid the tension on the border with China, the Defence Acquisition Council, chaired by Defence Minister Rajnath Singh approved deals worth –
A. Rs.38,900 crore.
B. Rs.42500 crore
C. Rs.28500 crore
D. Rs.52,000 crore
Q.5 India's trade deficit with China fell to in 2019-20.
A. \$43.66 billion
B. \$38.66 billion
C. \$52.66 billion
D. \$48.66 billion
Reference: The Hindu, The Statesman, The Indian Express, Financial Express,

The Economic Times and Miscellaneous

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